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The Honorable Karen A. Overstreet  
Hearing Date: December 18, 2009  
Hearing Time: 9:30 am.  
Response Date: December 11, 2009  
Chapter 11

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13 UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF WASHINGTON AT SEATTLE  
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15 In Re: )  
16 WELLINGTON PARK POINTE LLC, ) NO. 09-21610-KAO  
17 Debtor. ) DECLARATION OF CHARYL D.  
18 ) AXELSEN  
----- )

19 Charyl D. Axelsen states under penalty of perjury under the laws of the United States  
20 as follows:

21 1. I am a word processor employed by Karr Tuttle Campbell. All statements in  
22 this declaration are based on my personal knowledge.

23 2. Attached hereto is a true and correct copy of a portion of § 341 meeting that  
24 was held in this case on December 8, 2009 that I transcribed from a compact disc provided by  
25 the United States Trustee's Office. The transcription is of the material between 7:24 and 8:25  
26 on the disc.

1 Dated: December 15, 2009, in Seattle, Washington.  
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Charyl D. Axelsen  
Charyl D. Axelsen

Transcript – 341 Hearing - Wellington Park Pointe

December 8, 2009

From starting point 7:24 through 8:25.

Voice 1              Sounds like, \_\_\_\_\_ sounds like it's been years to this point, is that correct?

(Thomas Buford,  
UST)

Voice 2              Well, it's been a long time and it started probably 10 years ago.

(Debtor's Rep,  
Ronald Slater)

Voice 1              Would you say now you're close to the end but is that, I mean is it six months before you can start doing the development work of everything went according to plan?

Voice 2 - Slater    It's a little longer than that. You have to take into advantage, or not advantage, but take into consideration it's the winter season. Development if \_\_\_\_\_ occurred, could occur, oh all the approval of the plat, etc. we could have, I mean depending on how the negotiations went with the city acquiring all or part of the \_\_\_\_\_, if they acquired it all they're a part, that's one thing, if we develop that's another. But on the development scenario \_\_\_\_\_ Park, we could have, probably have all our approvals within the next, you know, 12 to 18 months. (emphasis added)

Voice 1              Okay, so is it, this isn't a project for a start date 2010, \_\_\_\_\_ were to develop, it would be more 2011. (emphasis added) Is that correct?

Voice 2 - Slater    That's correct, yes. . . .